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MOTION NO. \_\_\_\_\_

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2 A MOTION retaining bond counsel for certain services in  
3 connection with the issuance, sale and delivery of certain  
4 Limited General Obligation Bonds of the County.

5 WHEREAS, it is deemed necessary and in the best interest of King County  
6 and its inhabitants that the county have prepared and considered the  
7 ordinances and other documents necessary for the issuance of certain Limited  
8 General Obligation Bonds, and

9 WHEREAS, it is further deemed necessary that nationally recognized  
10 attorneys experienced in such matters be retained as bond counsel to  
11 participate with the King County prosecuting attorney in drafting the  
12 ordinances, notices and other documents necessary for the issuance, sale and  
13 delivery of such bonds, and to give their opinion as to the validity thereof  
14 at the time of their sale;

15 NOW, THEREFORE, BE IT MOVED by the Council of King County:

16 A. Skellenger, Ginsberg & Bender, attorneys at law of Seattle,  
17 Washington, are hereby retained by the county as bond counsel to draft the  
18 ordinances, notices and other documents required by the county in connection  
19 with the issuance and sale of Limited General Obligation Bonds in the amount  
20 of about \$5,278,300 for financing projects supported by regular property tax  
21 levies, and about \$9,471,700 for agricultural program purchases, Cougar  
22 Mountain Park acquisitions to be primarily supported by the Conservation  
23 Futures Tax and other projects approved by the council.

24 B. The services to be rendered by such law firm are the drafting of all  
25 ordinances, notices and other documents through the issuance and sale of the  
26 bonds; the furnishing of an approving legal opinion upon the validity of such  
27 bonds at the time of the delivery thereof to the purchasers; and to perform  
28 such other services normally performed by bond counsel, but such services  
29 under this section shall not include the drafting or review for accuracy of  
30 any official statement, offering circular or other sales material relating to  
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1 the issuance of the bonds prepared by the county or its financial advisor or  
 2 otherwise used in connection with such bonds except for the review for  
 3 accuracy and completeness of the description of the bonds and other statements  
 4 of law relative to the bonds and the payment thereof;

5 C. King County shall pay such bond counsel, \$8,000 as compensation for  
 6 the services described in Section B. If the amount of bonds issued is more or  
 7 less than the bond issue amount set forth in Section A (which was specified in  
 8 the invitation to bid to act as bond counsel), the fee for such bonds shall be  
 9 correspondingly adjusted up or down, at the rate of \$.10 per \$1,000 of bonds.  
 10 No separate charge will be made by bond counsel for out-of-pocket expenses,  
 11 except that King County will reimburse bond counsel for all necessary and  
 12 actual costs of out-of-state travel if approved in advance by the King County  
 13 office of finance.

14 D. The county shall furnish Skellenger, Ginsberg & Bender a complete  
 15 certified transcript of all proceedings in connection with the issuance of the  
 16 bonds, a satisfactory no-litigation certificate, non-arbitrage certificate,  
 17 and official statement certificate and other certificates and documents in  
 18 order to enable that firm to furnish its approving opinion as to the validity  
 19 thereof and the exemption of the interest thereon from federal income taxes in  
 20 accordance with current federal law and regulations at the time of the sale of  
 21 such bonds.

22 PASSED this 11th day of February, 1985.

23 KING COUNTY COUNCIL  
 24 KING COUNTY, WASHINGTON

25 Gary Grant  
 26 Chairman

27 ATTEST:

28 Janet M. Owens  
 29 Clerk of the Council  
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